

**INFOPARK PROPERTIES LIMITED**

(CIN: U70109TN2021PLC147646)

Hardy Tower, Ground Floor, Ramanujan Intellion Park, Rajiv Gandhi Salai (OMR), Taramani,  
Chennai- 600113, Tamil Nadu. Website – www.tatarealty.in

Tel. 91 22 6661 4444 Fax: 91 22 6661 4452 email id: trilsec@tatarealty.in

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August 08, 2023

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir / Madam,

**Ref.: Scrip Code: 974013/ 974042**

**Sub: Outcome of Board Meeting of Infopark Properties Limited (“the Company”)**

Pursuant to Regulations 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company, at its Meeting held on August 08, 2023, have, *inter alia*, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

Accordingly, please find enclosed herewith the following:

- a. the Financial Results together with Limited Review Report issued by M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company pursuant to Regulations 51(2) and 52 of Listing Regulations;
- b. Disclosure to be submitted in terms of Regulations 52(4) and 54 of Listing Regulation forms part of the Financial Results.

Further, at the said meeting, the Board of Directors of the Company have also considered and approved the following:

- a) Appointment of Mr. Deepak Porayath as Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. August 08, 2023
- b) Appointment of Ms. Arushi Singhal as Company Secretary, Compliance Officer and Key Managerial Personnel of the Company w.e.f. August 08, 2023

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We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Infopark Properties Limited**

**Sanjay Dutt**

**Director**

(DIN: 05251670)

CC to:

**Catalyst Trusteeship Limited**

Windsor, 6th Floor, Office No - 604,  
C.S.T. Road, Kalina, Santacruz (East),

Mumbai – 400 098

+91 (022) 4922 0555

dt.mumbai@ctltrustee.com

Encl: a/a

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai – 400063, India  
Telephone: +91 (22) 6257 1000  
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## Limited Review Report on unaudited financial results of Infopark Properties Limited for the quarter ended 30 June 2023 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Infopark Properties Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Infopark Properties Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2023 (“the Statement”).

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2022 and 31 March 2023, as reported in these unaudited financial results have been approved by the Company’s Board of Directors, but have not been subjected to review since figures have been restated to give the effect of merger as explained in Note 3 to the statement.

2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year have not been subjected to audit or review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

**Limited Review Report (Continued)**  
**Infopark Properties Limited**

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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HOSHEDER BAMJI

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**Farhad Bamji**

*Partner*

Mumbai

08 August 2023

Membership No.: 105234

UDIN:23105234BGXDZF6064

INFOPARK PROPERTIES LIMITED

CIN: U70109TN2021PLC147646

Regd. Office: Hardy Tower, Ground Floor, Ramanujan Intellion Park, Rajiv Gandhi Salai (OMR), Taramani, Chennai- 600113, India  
Tel. 91 22 6661 4444 Fax: 91 22 6661 4452 Website: www.tatarealty.in

Statement of Unaudited Financial Results for the quarter ended 30 June 2023

(INR in crores)

Particulars	For the quarter ended 30 June 2023	For the quarter ended 31 March 2023	For the quarter ended 30 June 2022	For the year ended 31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Restated - Refer Note 3 and 4)	(Restated - Refer Note 3)	(Restated - Refer Note 3)
<b>Income</b>				
I Revenue from operations	136.82	136.28	95.43	474.50
II Other income	3.66	6.79	0.46	11.25
III <b>Total Income (I + II)</b>	<b>140.48</b>	<b>143.07</b>	<b>95.89</b>	<b>485.75</b>
<b>IV Expenses</b>				
Food and Beverages consumed	0.86	0.84	0.67	2.95
Employee benefits expense	0.33	0.31	1.63	1.78
Finance costs	125.41	127.41	35.94	409.43
Depreciation and amortization expense	41.55	41.57	43.42	171.40
Other expenses	34.01	42.07	31.88	152.39
<b>Total Expenses</b>	<b>202.16</b>	<b>212.20</b>	<b>113.54</b>	<b>737.95</b>
V <b>Loss before tax (III - IV)</b>	<b>(61.68)</b>	<b>(69.13)</b>	<b>(17.65)</b>	<b>(252.20)</b>
<b>VI Tax expenses</b>				
Current Tax	-	-	-	-
Deferred Tax Credit	(20.83)	(23.06)	(4.95)	(81.05)
<b>Total tax expenses</b>	<b>(20.83)</b>	<b>(23.06)</b>	<b>(4.95)</b>	<b>(81.05)</b>
VII <b>Loss for the period / year (V - VI)</b>	<b>(40.85)</b>	<b>(46.07)</b>	<b>(12.70)</b>	<b>(171.15)</b>
<b>VIII Other Comprehensive Income:</b>				
<b>A. Items that will not be reclassified to profit or loss</b>				
Remeasurements of defined benefit liability	-	0.03	-	0.03
Income tax expense relating to items that will not be reclassified to profit or loss	-	(0.01)	-	(0.01)
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>0.02</b>
IX <b>Total Comprehensive Loss for the period / year (VII + VIII)</b>	<b>(40.85)</b>	<b>(46.05)</b>	<b>(12.70)</b>	<b>(171.13)</b>
<b>X Earnings per equity share (Face Value per share INR 10 each)</b>				
(1) Basic (INR) *	(5.45)	(6.17)	(37.84)	(30.46)
(2) Diluted (INR) *	(5.45)	(6.17)	(37.69)	(30.46)

\* Not annualised for quarters ended 30 June 2023, 31 March 2023 and 30 June 2022.

Sanjay Dutt

Digitally signed by Sanjay Dutt:  
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**Notes:**

- 1 The unaudited financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8 August 2023. The results have been reviewed by the Statutory Auditor's of the Company.
- 2 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and in terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") along with relevant circulars.
- 3 The Company has restated the unaudited financial results for prior periods i.e., quarter ended 30 June 2022, 31 March 2023 and year ended 31 March 2023 pursuant to:
  - a) The order by the Hon'ble National Company Law Tribunal, Chennai Bench ('NCLT'), dated 21 June 2023 attested true copy received by the Company on 30 June 2023 and filled with the ROC on 24 July 2023 wherein the NCLT has approved the Scheme of Merger by Absorption ('merger') between TRIL Infopark Limited (transferor company) with Infopark Properties Limited (transferee company). The effective appointed date of the Scheme is 27 June 2022 and
  - b) Reinstatement of Deferred Tax Liability (DTL) of the transferor Company for prior periods on account of (i) temporary differences arising on lease equalization reserve, amortization of brokerage expenses and unwinding of interest expense on security deposits inadvertently not recognized earlier and (ii) due to change in estimate retrospective adoption of rate of income tax as per the old tax regime in place of the rate taken as per the new tax regime. The return for the year ended 31 March 2023 has not been filled by the Company and the Company plans to opt for the rate as per the old tax regime while filling the income tax return for this year and
  - c) Recognition of Deferred Tax Asset (DTA) on the brought forward business losses and unwinding of interest on borrowings of the transferee Company after considering the relevant facts and circumstances that the Company has convincing evidence based on its business plans and budgets for the utilization of these tax losses post-merger of the transferor Company with the transferee Company
 in accordance with the requirements of Para 9 of Appendix C of Ind AS 103 Business Combinations. Thus, the amounts in these unaudited financial results have been increased/(decreased) as compared to amounts in the previously published financial results by the below-

Particulars	For the quarter ended	For the quarter ended	For the year ended
	31 March 2023	30 June 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Audited)
	(Restated)	(Restated)	(Restated)
Total Income increased	141.07	95.89	483.75
Deferred tax expenses/ (reversal)*	(23.06)	(4.95)	(81.05)
Loss before tax for the period (increased)/decreased	10.48	(14.85)	(4.80)
Loss after tax for the period (increased)/decreased	33.54	(9.90)	76.25
EPS- Basic increased/(decreased)(Rs)	8.00	(29.51)	13.57
EPS- Diluted increases/(Decreased)(Rs)	8.00	(29.36)	13.57
Deferred Tax Asset/(liability) as at*	(32.79)	(108.89)	(32.79)
Total comprehensive loss for the period / year (increased)/decreased	33.56	(9.90)	76.27
Net Worth increased/(decreased)	(2,728.17)	(2,814.34)	(2,728.17)
* Including impact of restatement as explained in Note 3(b) and (c) above			
-Deferred Tax expense/(reversal)	(26.09)	(11.39)	(98.57)
-Deferred Tax Asset/ (Liability) as at	32.70	(54.48)	32.70

- 4 The figures of the quarter ended 31 March 2023 is the balancing figure between audited figures in respect of full financial year and the unaudited year-to-date figures upto the third quarter of the previous year.
- 5 Effective 11 July 2023 , the Company has changed its registered office , which is within the state of Tamil Nadu.

Place: Bengaluru  
Dated : 8 August 2023

For and on behalf of Infopark properties Limited

CIN: U70109TN2021PLC147646

Sanjay  
Dutt

Sanjay Dutt  
Director  
DIN - 05251670

**INFOPARK PROPERTIES LIMITED**

CIN: U70109TN2021PLC147646

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**Statement of Unaudited Financial Results for the quarter ended 30 June 2023**

**Additional disclosures as per Regulation 52 (4) and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

(INR in crores)

Sr. No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		(Unaudited)	(Unaudited) (Restated - Refer Note 3)	(Unaudited) (Restated - Refer Note 3)	(Audited) (Restated - Refer Note 3)
(a)	Debt-Equity ratio (in times) Formula used for the computation of Debt Equity Ratio = Total Debt / Shareholder's Equity	(2.31)	(2.31)	(1.43)	(2.31)
(b)	Debt Service Coverage ratio (DSCR) (in times) Formula used for the computation of DSCR = Profit before Finance costs, Tax and Depreciation / (Finance Cost + Principal payment of debt during the period)	0.70	0.67	1.36	0.63
(c)	Interest Service Coverage Ratio (ISCR) (in times) Formula used for the computation of ISCR = Profit before Finance costs, Tax and Depreciation / Finance Cost	0.84	0.78	1.85	0.80
(d)	Outstanding redeemable preference shares (quantity and value)	As the Company has not issued any redeemable preference shares during the period / year. Hence, this clause is not applicable.			
(e)	Capital redemption reserve / Debenture redemption reserve	The Company has not created debentures redemption reserve as per Section 71 of the Companies Act, 2013 due to loss during the period / year.			
(f)	Net-worth (INR in crores)	(2,416.14)	(2,375.30)	(2,779.75)	(2,375.30)
(g)	Net Loss after tax (INR in crores)	(40.85)	(46.05)	(12.70)	(171.13)
(h)	Earnings per equity share (Face Value per share Rs.10 each)				
	(a) Basic (in Rs.) (not annualised)	(5.45)	(6.17)	(37.84)	(30.46)
	(b) Diluted (in Rs.) (not annualised)	(5.45)	(6.17)	(37.69)	(30.46)
(i)	Current ratio (in times) Formula used for the computation of Current Ratio = Current Assets / Current Liabilities	1.21	1.28	0.05	1.28
(j)	Long Term Debt to Working capital (in times) Formula used for the computation of Long Term Debt to Working capital = Long Term Borrowings + Current Maturities of Long Term Borrowings / Net Working Capital (excluding current maturities of long term borrowings)	51.92	118.45	(1.93)	118.45
(k)	Bad debts to Account Receivable ratio (in %) Formula used for the computation of Bad debts to Account Receivable Ratio = Bad Debts / Average Trade Receivable	NA	NA	NA	NA
(l)	Current liability ratio (%) Formula used for the computation of Current liability ratio = Current Liabilities / Total Liabilities	4%	3%	34%	3%
(m)	Total debts to Total assets (in %) Formula used for the computation of Total debts to Total assets = Debt Securities Issued + Subordinated Liabilities + Other Borrowings / Total Assets	162%	162%	112%	162%
(n)	Debtors turnover (in times) (annualised) Formula used for the computation of Debtors turnover = Revenue from operations / Average Trade Receivable	26.29	22.67	21.66	24.71
(o)	Inventory turnover (in times) (annualised) Formula used for the computation of Inventory turnover = Sale / Average Inventory	NA	NA	NA	NA
(p)	Operating margin (in %) Formula used for the computation of Operating margin = Profit before Depreciation, Finance costs, (Gain)/ Loss on fair valuation of derivative contracts, Tax and Exceptional Item (less) Other Income / Revenue from operations	74%	68%	69%	67%
(q)	Net Profit / (Loss) margin (in %) Formula used for the computation of Net Profit / (Loss) margin = Profit / (Loss) after tax / Revenue from operations	-30%	-34%	-13%	-57%
(r)	Asset cover available, in case of non-convertible debt securities (in times)	0.88	0.88	0.57	0.88
		Current NCDs are all unsecured.			
(s)	The extent and nature of securities created and maintained with respect to listed non-convertible debt securities	Not applicable since current NCDs are all unsecured.			
(t)	During the quarter under review the Company has not issued any Non Convertible Debt Securities.				

Place: Bengaluru  
Date : 8 August 2023

**For and on behalf of Infopark properties Limited**  
CIN: U70109TN2021PLC147646

Sanjay  
Dutt  
  
Sanjay Dutt  
Director  
DIN - 05251670

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000  
Fax: +91 22 6257 1010

## **Private and confidential**

The Board of Directors

Infopark Properties Limited

Hardy Tower, Ground Floor, Ramanujan Intellion Park

Rajiv Gandhi Salai (OMR), Taramani

Chennai 600 113

8 August 2023

## **Independent Auditor's Certificate on Security Coverage of Infopark Properties Limited pursuant to Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for listed Non-Convertible debt securities as at 30 June 2023**

1. This certificate is being issued with the terms of our original engagement letter to the Board of Directors dated 28 October 2022 and addendum to the original agreement dated 7 August 2023.
2. The Management of Infopark Properties Limited (herein after referred as "the Company") has prepared and compiled the accompanying Statement on format of Security Cover as at 30 June 2023 (hereinafter referred as "the Statement"). We have been requested by the management of the Company to examine the details in Column H ['Book value of the assets not offered as security] of the Statement which have been prepared on the basis of unaudited books of account and other relevant records and documents maintained by the Company as at and for the three months ended 30 June 2023 in respect of 25,811 Unsecured, Listed, Redeemable, Non-convertible debentures of a face Value of INR 1,000,000 each (herein after referred as "the NCD") issued on private placement securities in compliance with the Regulation 54(3) of the Security and Exchange Board of India (SEBI) Listing Obligations And Disclosure Requirements (LODR) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67, dated 19 May 2022 (herein after cumulatively referred as "the Regulations"). Since the securities issued are unsecured, there is no charge created on any of the assets for these securities.
3. The certificate is required by the Company for the onward submission to the Catalyst Trusteeship Limited (the Company's Debenture Trustee) in respect of the NCD.

Registered Office:



**Independent Auditor's Certificate on Security Coverage of Infopark Properties Limited pursuant to Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for listed Non-Convertible debt securities as at 30 June 2023 (Continued)**

**Management's Responsibility**

4. The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
5. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the SEBI LODR Regulations and for providing all relevant information to the Debenture Trustee, including, amongst others, maintaining Security Coverage Ratio.

**Auditor's Responsibility**

6. Pursuant to the requirements of the Regulations, it is our responsibility to provide limited assurance on whether the book value as mentioned in Column H of the Statement have been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company as at and for the three months period ended 30 June 2023.
7. The Security Cover Ratio is not provided by the management since the NCD issued are unsecured. We have obtained the deed and noted that the securities issued by the Company are unsecured.
8. We have not performed any independent procedure other than the procedures mentioned above.
9. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
10. We conducted our examination of the Statement in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" (referred as 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI

B S R & Co. LLP

Infopark Properties Limited  
Page 3 of 3

**Independent Auditor's Certificate on Security Coverage of Infopark Properties Limited pursuant to Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for listed non-Convertible debt securities as at 30 June 2023 (Continued).**

11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements

**Conclusion**

12. Based on our examination of the unaudited books of accounts and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that the book value as mentioned in Column H of the statement, read with the notes therein, are not in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Company as at and for the three months ended 30 June 2023.

**Restriction on Use**

13. This certificate has been issued at the request of the Company, solely for the purpose as set forth in the para 2 and 3 above. It should not be used by any other person or for any other purpose. This certificate relates only to the Statement specified above and does not extend to any financial information of the Company or other information. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **B S R & Co LLP**  
Chartered Accountants

Firm's Registration No: 101248W/ W100022

FARHAD HOSHEDER  
BAMJI

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Farhad Bamji  
Partner

Membership No: 105234

UDIN No: 23105234BGXDZG7158

Mumbai  
8 August 2023

Registered Office:

Annexure 1: Format of Security Cover

Column A Particulars	Column B Description of asset for which this certificate relate	Column C Debt for which this certificate being issued	Column D Other Secured Debt	Column E Debt for which this certificate being issued	Column F Assets shared by pari passu debt holder (Refer Note v)	Column G Other assets on which there is pari passu charge (excludin g items covered with pari passu charge)	Column H Assets not offered as (Rs in crores) (Refer Note v)	Column I Elimination amount (positive/negative)	Column J (Total C to H) (Rs in crores)	Column K Market Value for Assets charged on basis	Column L Carrying /book value for exclusive charge assets where market value is not applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Column M Market Value for Pari passu Assets	Column N Carrying value/book charge where market value is not applicable (For Eg. Bank Balance, DSRA market value)	Column O Total Value (K+L+N)
		Book Value	Yes/ No	Book Value	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment	Including Investment property				1849.71	1849.71	-	1849.71						
Capital Work-in-Progress	Property under construction				5.18	5.18	-	5.18						
Right of Use Assets					1200.64	1200.64	-	1200.64						
Goodwill														
Intangible Assets														
Under Development														
Investments	Others - Current investment				2.52	2.52	-	2.52						
Loans														
Inventories					1.15	1.15	-	1.15						
Trade Receivables					21.10	21.10	-	21.10						
Cash and Cash Equivalents					14.60	14.60	6.67	15.37						
Bank Balances other than Cash Equivalents					217.35	217.35	-	217.35						
<b>Others</b>	(Refer note (ii))				118.98	4.69	5.36	-	123.67					
<b>Total</b>					<b>3,493.23</b>	<b>3,486.29</b>								
<b>LIABILITIES</b>														
Debt securities with certificate prebains														
Other debt sharing pari passu charge with above debt														

Annexure 1: Format of Security Cover

Column A Particulars	Column B Description of asset for which this certificate relate	Column C Exclusive Charge	Column D Debt for which this certificate being issued	Column E Debt for which this certificate is issued & other debt with pari-passu charge	Column F Assets shared by pari passu debtholder (Refer Note v)	Column G Pari-Passu Charge (Rs in crores)	Column H Assets not offered as (Rs in crores) (Refer Note v)	Column I Elimination amount (amount negative)	Column J (Total C to H) (Rs in crores)	Column K Market Value for Assets charged on exclusive basis	Column L Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Column M Market Value for Pari passu Assets	Column N Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value)	Column O Total Value (K+L+N)
Other Debt		Book Value	Yes/ No	Book Value		Book Value								
Subordinated debt														
Borrowings	Intercompany Deposit						3.51		3.51					
Bank	Term Loans from Bank including overdraft					1,981.55	-		1,981.55					
Debt Securities	Non convertible debentures (Refer note (i) below)						3,595.81		3,595.81					
Others														
Trade payables							37.08		37.08					
Lease liabilities							0.94		0.94					
Others							23.72		23.72					
<b>Total</b>							<b>3,871.18</b>		<b>5,882.73</b>					
Cover on Book Value							0.00							
Cover on Market Value														

Notes:  
 i. Includes interest accrued on NCD amounting to INR 173.34 crores.  
 ii. Others includes Non-convertible debentures, current tax liabilities and other current assets.  
 iii. Others includes Deferred tax liabilities, other financial liabilities, current tax liabilities and other current liabilities.  
 iv. Since the securities issued are unsecured, there is no charge created on any of the assets for these securities. Hence, security cover ratio is not applicable.  
 v. The Company has received the order by the Hon'ble National Company Law Tribunal, Chennai Bench (NCLT), dated 21 June 2023 attested true copy received by the Company on 30 June 2023 and filled with the ROC on 24 July 2023 wherein the NCLT has approved the Scheme of Merger by Absorption ("merger") between TRIL Infopark Limited (transferor company) with Infopark Properties Limited (transferee company). All assets as disclosed under column H are pertaining to transferee company. Transferee Company has availed term loan from the bank against which all assets of transferee company are secured under pari-passu charge. Now post merger term loan have become part of the Company's liabilities as on 30 June 2023 and as a result of which all assets of Company are also in the process of getting secured. As the procedural aspect of the same are still pending Company has shown the same under unsecured assets category under column H as on 30 June 2023.

Signed for identification purposes only:  
 For and on behalf of Infopark properties Limited  
 CIN: U70109TN2021PLC147646

**FARHAD HOSHEDER**  
**BAMJI**  
 B S R & Co. LLP

Digitally signed by FARHAD HOSHEDER BAMJI  
 Date: 2023.08.08 18:31:36 +05'30'

Place: Mumbai  
 Dated: 8 August 2023

Place: Bengaluru  
 Dated: 8 August 2023

Sanjay Dutt  
 Director  
 DIN: 05251620  
 Place: Bengaluru  
 Dated: 8 August 2023