

INFOPARK PROPERTIES LIMITED

(CIN: U70109TN2021PLC147646)

Hardy Tower, Ground Floor, Ramanujan Intellion Park, Rajiv Gandhi Salai (OMR), Taramani,
Chennai- 600113, Tamil Nadu. Website- www.tatarealty.in
Tel. 91 22 6661 4444 Fax: 91 22 6661 4452 email id: trilsec@tatarealty.in

October 29, 2024

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Ref.: Scrip Code: 974042/975748

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. October 29, 2024, have, *inter alia*, approved the Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2024.

Accordingly, please find enclosed herewith the following:

- a. the Un-audited Financial Results of the Company together with Limited Review Report issued by M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company pursuant to Regulations 51(2) and 52 of SEBI Listing Regulations;
- b. Disclosure to be submitted in terms of Regulations 52(4) and 54 of SEBI Listing Regulation forms part of the Financial Results.

In compliance with Regulation 52(8) of the SEBI Listing Regulations, financial results will be published in the newspapers within 2 working days of the conclusion of this Board Meeting. The financial results shall also be made available on the Company's website i.e. <http://tatarealty.in>.

Further, at the said meeting, the Board of Directors of the Company have also considered and approved the following:

- a) Appointment of Mr. Vishal Tharwani as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. November 01, 2024.

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We request you to take the above on record.

Thanking you,
For **Infopark Properties Limited**

Arushi Singhal
Company Secretary
(ICSI Membership No.: A54516)

Encl. as above

CC: Catalyst Trusteeship Limited
GDA House, First Floor,
Plot No. 85, S. No. 94 & 95,
Bhusari Colony (Right), Kothrud,
Pune, Maharashtra - 411038

Limited Review Report on unaudited financial results of Infopark Properties Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Infopark Properties Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Infopark Properties Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Burjis Pardiwala

Partner

Mumbai

29 October 2024

Membership No.: 103595

UDIN: 24103595BKFWHV5017

Registered Office:

INFOPARK PROPERTIES LIMITED
CIN: U70109TN2021PLC147646

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Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2024

(INR in crores)

Particulars	For the quarter ended 30 September 2024	For the quarter ended 30 June 2024	For the quarter ended 30 September 2023	For six months ended 30 September 2024	For six months ended 30 September 2023	For the year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	159.40	162.06	141.07	321.46	277.89	594.63
II Other income	2.38	7.73	4.25	10.11	7.91	18.97
III Total Income (I + II)	161.78	169.79	145.32	331.57	285.80	613.60
IV Expenses						
Food and Beverages consumed	1.18	1.03	0.99	2.21	1.85	4.41
Employee benefits expense	0.16	0.16	0.16	0.32	0.49	0.86
Finance costs	126.94	120.29	122.65	247.23	248.06	490.99
Depreciation and amortization expense	69.41	40.84	41.46	110.25	83.01	163.86
Other expenses	39.80	37.85	34.11	77.65	68.12	149.07
Total Expenses	237.49	200.17	199.37	437.66	401.53	809.19
V Loss before tax (III - IV)	(75.71)	(30.38)	(54.05)	(106.09)	(115.73)	(195.59)
VI Tax expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax charge/(credit)	(26.24)	(10.77)	(17.38)	(37.01)	(38.21)	(66.19)
Total tax expenses	(26.24)	(10.77)	(17.38)	(37.01)	(38.21)	(66.19)
VII Loss for the period / year (V - VI)	(49.47)	(19.61)	(36.67)	(69.08)	(77.52)	(129.40)
VIII Other Comprehensive Income:						
A. Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit liability	-	-	-	-	-	-
Income tax expense relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
IX Total Comprehensive Loss for the period / year (VII + VIII)	(49.47)	(19.61)	(36.67)	(69.08)	(77.52)	(129.40)
X Earnings per equity share (Face Value per share INR 10 each) Basic and Diluted (INR) *	(5.75)	(2.46)	(4.89)	(8.03)	(10.34)	(17.26)
*Not annualised for quarters ended 30 September 2024 ,30 June 2024, 30 September 2023 and six months ended 30 September 2024 and 30 September 2023.						



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Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2024

(INR in crores)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	0.28	0.33
(b) Investment property	1,751.80	1,782.58
(c) Investment property under construction	5.99	3.65
(e) Right-of-use assets	1,182.78	1,189.93
(f) Financial assets		
(i) Other Investments	2.52	2.52
(ii) Other financial assets	8.61	5.79
(g) Non current tax assets (Net)	16.74	13.78
(h) Deferred tax assets (net)	70.41	33.42
(i) Other non-current assets	112.82	102.78
Total non-current assets	3,151.95	3,134.78
Current assets		
(a) Inventories	1.70	1.81
(b) Financial assets		
(i) Investments	*	*
(ii) Trade receivables	24.46	24.57
(iii) Cash and cash equivalents	3.28	300.74
(iv) Bank balances other than (iii) above	77.84	-
(c) Other current assets	56.94	40.54
Total current assets	164.22	367.66
TOTAL ASSETS	3,316.17	3,502.44
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	74.98	74.98
(b) Other equity	(2,298.75)	(2,579.67)
Total equity	(2,223.77)	(2,504.69)
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,149.01	3,428.59
(ii) Other Financial liabilities	107.33	88.54
(b) Provisions	0.04	0.01
(c) Other non-current liabilities	41.99	41.37
Total non-current liabilities	5,298.37	3,558.51
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	144.59	2,318.88
(ii) Trade Payables		
(a) Total outstanding dues of Micro and Small Enterprises	0.34	1.10
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	16.67	35.16
(iii) Other financial liabilities	64.95	74.41
(b) Other current liabilities	15.01	19.03
(c) Provisions	0.01	0.04
Total current liabilities	241.57	2,448.62
Total liabilities	5,539.94	6,007.13
TOTAL EQUITY AND LIABILITIES	3,316.17	3,502.44

*Amount is below the rounding norms adopted by the Company



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Statement of Cash Flows for the six months period ended 30 September 2024

(INR in crores)

Particulars	For period ended 30 September 2024 (Unaudited)		For period ended 30 September 2023 (Unaudited)	
A Cash flow from operating activities				
Loss before tax		(106.09)		(115.73)
Adjustments for :				
Depreciation and amortisation expense	110.25		83.01	
Interest Income	(8.22)		(7.46)	
Finance costs	233.06		241.89	
Unwinding of interest on security deposit	14.18		6.17	
Unearned rent on security deposit from tenant	(13.74)		(5.76)	
Income recognised as per Ind AS 116	(9.41)		(3.90)	
Provision for Employee benefits	*		*	
Provision/ liabilities no longer required written back	(0.14)		-	
Gain on sale of mutual fund units	(1.30)		-	
Impairment losses on financial assets	0.80		-	
Amortisation of brokerage expenses	5.54	331.02	3.03	316.98
Operating profit before changes in working capital		224.93		201.25
Changes in working capital				
(Increase) in Trade receivables	(0.69)		(10.33)	
(Increase) in other financial assets	(2.82)		(3.41)	
Decrease in Inventories	0.11		0.18	
(Increase) in Other assets	(13.88)		(19.46)	
(Decrease) in Trade Payables and other financial liabilities	(24.79)		(26.07)	
(Decrease) in other current liabilities	(4.02)		8.27	
Increase in Other non-current liabilities	14.50		3.20	
Increase in Provisions	0.01	(31.58)	*	(47.62)
Cash flows generated from operating activities		193.35		153.63
Tax (paid) during the year (net)		(2.95)		(1.23)
Net cash flows generated from operating activities	A	190.40		152.40
B Cash flow from investment activities				
Payment for purchase and construction of property, plant and equipment	(73.19)		(21.60)	
(Investment) in fixed deposits under lien	(77.00)		(101.15)	
Gain on sale of mutual fund units	1.30		-	
Interest received	7.38		7.46	
Net cash flows (used in) investing activities	B	(141.51)		(115.29)
C Cash flow from financing activities				
Proceeds from compulsory convertible debentures	171.50		-	
Proceeds from optionally convertible debentures	178.50		-	
Repayment of Long term borrowings	(43.00)		(24.50)	
Proceeds from inter corporate deposit	-		21.00	
Repayment of intercorporate deposit	-		(2.25)	
Repayment of Non-convertible debentures	(1,900.00)		-	
Proceeds from Non-convertible debentures	1,700.00		-	
(Repayment)/ Proceeds from Overdraft	(12.81)		52.30	
Interest paid	(440.54)		(97.56)	
Net cash flows (used in) from financing Activities	C	(346.35)		(51.01)
Net (decrease) in cash and cash equivalents	(A+B+C)	(297.46)		(13.90)
Cash and cash equivalents at the beginning of the period		300.74		16.37
Cash and cash equivalents at the end of period		3.28		2.47

*Amount is below the rounding norms adopted by the Company



Notes:

- 1 The unaudited financial results for the quarter and six months ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29 October 2024. The unaudited results have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified report on the same.
- 2 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") along with relevant circulars.
- 3 The Company is operating in the real estate and infrastructure industry and has only domestic operations. It has no other reportable segments in terms of Indian Accounting Standard (Ind AS) 108 on Segment Reporting specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act").

Place: Mumbai
Dated : 29 October 2024

For and on behalf of Infopark properties Limited
CIN: U70109TN2021PLC147646



Sanjay Dutt
Director
DIN - 05251670

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Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2024

Additional disclosures as per Regulation 52 (4) and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(INR in crores)							
Sr. No.	Particulars	For the quarter ended 30 September 2024 (Unaudited)	For the quarter ended 30 June 2024 (Unaudited)	For the quarter ended 30 September 2023 (Unaudited)	For six months ended 30 September 2024 (Unaudited)	For six months ended 30 September 2023 (Unaudited)	For the year ended 31 March 2024 (Audited)
(a)	Debt-Equity ratio (in times) Formula used for the computation of Debt Equity Ratio = Total Debt / Shareholder's Equity	(2.38)	(2.42)	(2.31)	(2.38)	(2.31)	(2.29)
(b)	Debt Service Coverage ratio (DSCR) (in times) Formula used for the computation of DSCR = Profit before Finance costs, Tax and Depreciation / (Finance Cost + Principal payment of debt during the period)	0.81	0.93	0.73	0.87	0.70	0.84
(c)	Interest Service Coverage Ratio (ISCR) (in times) Formula used for the computation of ISCR = Profit before Finance costs, Tax and Depreciation / Finance Cost	0.95	1.09	0.90	1.02	0.87	0.94
(d)	Outstanding redeemable preference shares (quantity and value)	As the Company has not issued any redeemable preference shares during the period / year. Hence, this clause is not applicable.					
(e)	Capital redemption reserve / Debenture redemption reserve	The Company has not created debentures redemption reserve as per Section 71 of the Companies Act, 2013 due to loss during the period / year.					
(f)	Net-worth (INR in crores)	(2,223.77)	(2,174.30)	(2,452.81)	(2,223.77)	(2,452.81)	(2,504.69)
(g)	Net loss after tax (INR in crores)	(49.47)	(19.61)	(36.67)	(69.08)	(77.52)	(129.40)
(h)	Earnings per equity share (Face Value per share Rs.10 each)						
	(a) Basic (in Rs.) (not annualised)	(5.75)	(2.46)	(4.89)	(8.03)	(10.34)	(17.26)
	(b) Diluted (in Rs.) (not annualised)	(5.75)	(2.46)	(4.89)	(8.03)	(10.34)	(17.26)
(i)	Current ratio (in times) Formula used for the computation of Current Ratio = Current Assets / Current Liabilities	0.68	0.90	1.31	0.68	1.31	0.15
(j)	Long Term Debt to Working capital (in times) Formula used for the computation of Long Term Debt to Working capital = Long Term Borrowings + Current Maturities of Long Term Borrowings / Net Working Capital (excluding current maturities of long term borrowings)	(66.57)	(227.81)	37.59	(66.57)	37.59	(1.65)
(k)	Bad debts to Account Receivable ratio (in %) Formula used for the computation of Bad debts to Account Receivable Ratio = Bad Debts (excluding loss allowance) / Average Trade Receivable	NA	NA	NA	NA	NA	NA
(l)	Current liability ratio (%) Formula used for the computation of Current liability ratio = Current Liabilities / Total Liabilities	4%	4%	4%	4%	4%	41%
(m)	Total debts to Total assets (in %) Formula used for the computation of Total debts to Total assets = Debt Securities Issued + Subordinated Liabilities + Other Borrowings / Total Assets	160%	158%	164%	160%	164%	170%
(n)	Debtors turnover (in times) (annualised) Formula used for the computation of Debtors turnover = Revenue from operations / Average Trade Receivable	24.29	24.64	21.72	26.23	21.63	26.37
(o)	Inventory turnover (in times) (annualised) Note: The Company has not presented the inventory turnover ratio since it holds the inventory for consumption in the service of food and beverages and the proportion of such inventory is insignificant to total assets	NA	NA	NA	NA	NA	NA
(p)	Operating margin (in %) Formula used for the computation of Operating margin = Profit before Depreciation, Finance costs, (Gain)/ Loss on fair valuation of derivative contracts, Tax and Exceptional Item (less) Other Income / Revenue from operations	74%	76%	75%	75%	75%	74%
(q)	Net Profit / (Loss) margin (in %) Formula used for the computation of Net Profit / (Loss) margin = Profit / (Loss) after tax / Revenue from operations	(31%)	(12%)	(26%)	(21%)	(28%)	(22%)
(r)	Asset cover available, in case of non-convertible debt securities (Secured) (in times)	0.93	0.93	0.84	0.93	0.84	0.85
(r1)	Asset cover available, in case of non-convertible debt securities (un Secured) (in times)	-	-	-	-	-	-
(s)	The extent and nature of securities created and maintained with respect to listed non-convertible debt securities	First ranking pari passu charge on the entire current assets, current accounts, escrow accounts, project documents and such other assets on the secured NCD.					
(t)	During the quarter ended under review the Company has not issued any Non Convertible Debt Securities						

Place: Mumbai
Dated : 29 October 2024

For and on behalf of Infopark properties Limited
CIN: U70109TN2021PLC147646



Sanjay Dutt
Director
DIN - 05251670

To
The Board of Directors
Infopark Properties Limited
Hardy Tower, Ground Floor, Ramanujan Intellion Park,
Rajiv Gandhi Salai (OMR), Taramani,
Chennai 600 113.

29 October 2024

Independent Auditor's Report on security coverage of Infopark Properties Limited pursuant to SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, for listed non-convertible debt securities as at and for the quarter ended 30 September 2024

1. This Report is being issued with the terms of our engagement with the Board of Directors by engagement letter dated 28 October 2022 and addendum to the agreement dated 25 October 2024.
2. We have been requested by the management of Infopark Properties Limited (herein after referred as "the Company") to issue a report on the accompanying Statement on Security Cover as at 30 September 2024 ("the Statement") for the purpose of compliance with SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 (herein after referred as "the Regulations") in respect of 87,500 Secured, Listed, Redeemable, Non- Convertible debentures of a face Value of INR 100,000 each ('NCDs') as per the Debenture Trust Deed between the Company and Catalyst Trusteeship Limited ("Debenture Trustees") dated 18 June 2024 (herein after referred as "the Trust Deed"). The certificate is required by the Company for the purpose of onward submission to the Bombay Stock Exchange (BSE) and Debenture Trustee in respect of the NCDs.
3. The Statement has been prepared by the management and signed by us for identification purpose only.

Management's Responsibility

4. The preparation of the said Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.



Independent Auditor's Report on security coverage of Infopark Properties Limited pursuant to SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 , for listed non-convertible debt securities as at and for the quarter ended 30 September 2024 (Continued)

The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the Regulations, the Trust Deeds and for providing all relevant information to BSE and the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to provide a limited assurance based on the procedures performed and evidence obtained, as to whether anything has come to our attention that causes to believe that:
 - a. the book values of assets as mentioned in column F of the Statement have not been accurately extracted from the underlying unaudited books of account and other relevant records and documents maintained by the Company as at and for the quarter ended 30 September 2024;
 - b. the computation of Security Coverage Ratio (based on market value) is not arithmetically correct;
 - c. The Company has not maintained security cover as per the terms of Trust Deed.
6. In relation to paragraph 5 above, we have performed the following procedures:
 - (a) obtained the Trust Deeds and noted the requirements with respect to security cover to be maintained by the Company as per the relevant clauses of the Trust Deed;
 - (b) verified that the book values of assets as mentioned in column F of the Statement have been accurately extracted from the underlying unaudited books of account and other relevant records and documents maintained by the Company as at and for the quarter ended 30 September 2024;
 - (c) verified the arithmetical accuracy of the Security Coverage Ratio (based on market value) as mentioned in the Statement as at 30 September 2024 basis the Trust Deed; and
 - (d) obtained necessary representations from the management.
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. As part of this engagement, we have not performed any procedures by way of audit or review.
8. We conducted our examination of the Statement in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (referred as 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



Independent Auditor's Report on security coverage of Infopark Properties Limited pursuant to SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 , for listed non-convertible debt securities as at and for the quarter ended 30 September 2024 (Continued)

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures performed and evidence obtained, as mentioned in paragraph 6 above, and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that:
- (a) the book values of assets as mentioned in column F of the Statement, read with the notes therein, have not been accurately extracted from the unaudited books of account and other records maintained by the Company as at 30 September 2024;
 - (b) the computation of the Security Coverage Ratio (calculated based on the market value as mentioned in column M which has been certified by the management and not independently reviewed by us) of the Statement is not arithmetically correct; and
 - (c) the Company has not maintained security cover as per the terms of Trust Deed.

Restriction on Use

11. This report has been issued at the request of the Company, solely for the purpose as set forth in the paragraph 2 above. It should not be used by any other person or for any other purpose. This report relates only to the Statement specified above and does not extend to any financial information of the Company or other information. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **B S R & Co LLP**
Chartered Accountants
Firm's Registration No: 101248W/ W100022



Burjis Pardiwala

Partner

Membership No: 103595

UDIN No: 24103595BKFWHW4551

Mumbai

29 October 2024

Annexure 1: Security Cover as at 30 September 2024

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge (Rs in crores)	Assets not offered as Security (Rs in crores)	Elimination (amount in negative)	(Total C to H) (Rs in crores)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value)	Total Value=(K+L+M+N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Including Investment property				1,752.08				1,752.08					
Capital Work-in-Progress	Investment property under construction				5.99				5.99					
Right of Use Assets					1,182.78				1,182.78					
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments					2.52				2.52					
Loans														
Inventories					1.70				1.70					
Trade Receivables	Receivables				24.46				24.46					
Cash and Cash Equivalents					3.28				3.28					
Bank Balances other than Cash and Cash Equivalents					77.84				77.84					
Others	(Refer note (iii))				265.52				265.52					
Total					3,316.17				3,316.17		7,462.59			7,462.59
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings	Intercompany Deposit							23.23	23.23					
Bank	Term Loans from Bank including overdraft				1,854.92				1,854.92					
Debt Securities	Non convertible debentures (Refer note (i) below)				1,724.44		1,691.01		3,415.45					
Others														
Trade payables								17.01	17.01					
Lease Liabilities														
Provisions								0.05	0.05					
Others	(Refer note (iii))							229.28	229.28					
Total					3,579.36		1,960.58		5,539.94					
Cover on Book Value					0.93									
Cover on Market Value					2.08									
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Notes:
 i. Includes Interest accrued on Secured NCD amounting to INR 24.28 Crs and Interest accrued on unsecured NCD's amounting to INR 286.25 Crs
 ii. Others includes Non current tax assets, Deferred tax assets, Other financial assets, Other non current assets and Other current assets.
 iii. Others includes other financial liabilities, other non current liabilities and other current liabilities.
 iv. The Statutory Auditors are only responsible to certify the book value as mentioned in Column F above which is in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Company as at 30 September 2024
 v. In respect of 82,500 unlisted, redeemable, Non-Convertible debentures of a face Value of INR 1,00,000 each (NCDs) as per the Debenture Trust Deed (the Trust Deed) between the Company and Catalyst Trusteeship Limited dated 23 June 2024, the said NCDs are secured by security as per clause 3 of the trust deed. However, the Company has time period until 31 October 2024 to create security and is in the process to create the same as on 30 September 2024. However, for preparation of this annexure, the said NCDs have been disclosed under column F - security having Pari-Passu charge as the Company believes that creation of security is procedural.

Signed for identification purposes only:

For and on behalf of Infopark Properties Limited
 CIN: U70109TN2021PLC147646


 B S R & Co. LLP



Place: Mumbai
 Dated : 29 October 2024

Sanjay Dutt
 Director
 DIN - 05251670
 Place: Mumbai
 Dated : 29 October 2024